

February 11th, 1935

It is hereby agreed by Mr. Stephen Hicks, title owner of property located on Lilac Street, East Lansing, known as Lots 81 and 82 Lilac Lawn Farms #1, with C. W. Delamarter who is purchasing the property on land contract from Mr. Stephen Hicks, on which he owes an approximate balance of \$4300.00, that in the event that the contract purchaser, Mr. Delamarter, can pay to him \$525.00 on or before March 11th, 1935 that he will transfer title to said property to Mr. Delamarter.

It is further agreed to assure payment on mortgage now held by the Capitol Savings and Loan Company on said property, on which there is a balance as of January 1st, 1935 of \$2481.28, that Mr. Delamarter will leave in escrow \$100.00 towards payment of this amount of \$525.00 to Mr. Hicks for title in property. However, in the event that balance of the amount of \$525.00 less the \$100.00 to be applied is not paid in to take care of Mr. Hick's equity, said amount of \$100.00 will be applied on the mortgage held by the Capitol Savings and Loan Company.

S H Hicks (L.S.)

____ (L.S.)

Witnesses:

Robert Hicks

D. Carl Hicks

Received of
Charles Delamarter
one hundred dollars
Feb 11 1935
S H Hicks